The Florida Senate

COMMITTEE MEETING EXPANDED AGENDA

BUDGET SUBCOMMITTEE ON FINANCE AND TAX

Senator Bogdanoff, Chair Senator Altman, Vice Chair

MEETING DATE: Wednesday, April 13, 2011

TIME: 9:15 —10:45 a.m.

PLACE: 301 Senate Office Building

MEMBERS: Senator Bogdanoff, Chair; Senator Altman, Vice Chair; Senators Alexander, Gardiner, Margolis,

Norman, and Sachs

| TAB | BILL NO. and INTRODUCER | BILL DESCRIPTION and SENATE COMMITTEE ACTIONS | COMMITTEE ACTION |
|-----|--|---|----------------------------|
| | Workshop on Remote Sales | | Discussed |
| 1 | SB 468 Bullard (Similar H 1343) | Community Redevelopment; Expands the definition of the term "blighted area" to include land previously used as a military facility. CA 03/21/2011 Favorable MS 03/30/2011 Favorable BFT 04/06/2011 Not Considered BFT 04/13/2011 Favorable BC | Favorable Yeas 4 Nays 0 |
| 2 | SB 942 Bogdanoff (Similar CS/H 671) | Tax Credits For Research and Development; Provides a tax credit for certain research and development expenses. Provides eligibility requirements for research and development tax credits. Provides limitations regarding eligibility. Provides an amount for such credit. Provides a maximum amount of credit that may be taken during a single tax year by a business enterprise. Prohibits the Department of Revenue from unreasonably withholding approval to sell or transfer an unused tax credit amount, etc. CM 04/05/2011 Favorable BFT 04/13/2011 Not Considered BC RC | Not Considered |
| 3 | CS/SB 976 Commerce and Tourism / Bogdanoff (Similar H 943, Compare S 252) | Capital Formation for Infrastructure Projects; Provides for creation of the Florida Infrastructure Fund Partnership. Provides for management of the partnership by the Florida Opportunity Fund. Authorizes the fund to lend moneys to the partnership. Authorizes the partnership to invest in certain infrastructure projects. Creates the Florida Infrastructure Investment Trust. Provides for the trust's issuance of certificates to investment partners. Specifies that the certificates guarantee the availability of tax credits under certain conditions, etc. | Not Considered |

04/05/2011 Fav/CS

04/13/2011 Not Considered

 CM

BFT

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| 4 | CS/SB 1198 Communications, Energy, and Public Utilities / Bogdanoff (Similar CS/CS/H 887) | Communications Services Tax; Requires that a dealer compute the communications services tax based on a rounding algorithm. Provides options to the dealer for applying the rounding algorithm. Provides that a dealer is not required to collect the tax based on a bracket system. Removes the provision requiring the Department of Revenue to make available tax amounts and applicable brackets. Provides that the act does not provide a basis for assessment of any tax not paid or create a right to certain refunds or credits, etc. CU 03/21/2011 Fav/CS | Not Considered |
| | | BFT 04/13/2011 Not Considered BC | |
| 5 | SB 1210 Norman (Compare H 1003) | Counties and Municipalities; Authorizes the board of county commissioners and the governing body of a municipality to pursue the collection of delinquent fees, service charges, fines, or costs through the use of a private attorney or a collection agent. Provides that the collection fee, including attorney's fees, may be added to the balance owed. Limits the amount of the fee. | Favorable Yeas 4 Nays 0 |
| | | CA 03/21/2011 Favorable BFT 04/06/2011 Temporarily Postponed BFT 04/13/2011 Favorable BC | |
| 6 | CS/SB 1594 Regulated Industries / Sachs (Similar CS/CS/H 1145) | Pari-mutuel Permitholders; Provides that a greyhound permitholder is not required to conduct a minimum number of live performances. Revises requirements for an application for a license to conduct performances. Provides an extended period to amend certain applications. Removes a requirement for holders of certain converted permits to conduct a full schedule of live racing to qualify for certain tax credits. Revises a condition of licensure for the conduct of slot machine gaming, etc. RI 03/16/2011 Fav/CS BFT 04/06/2011 Not Considered BFT 04/13/2011 Fav/CS BC RC | Fav/CS Yeas 4 Nays 2 |

S-036 (10/2008) Page 2 of 4

COMMITTEE MEETING EXPANDED AGENDA

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| 7 | CS/SB 1816 Banking and Insurance / Fasano (Similar CS/H 1227) | Surplus Lines Insurance; Requires a surplus lines agent to file quarterly on or before a specified time an affidavit stating that all surplus lines insurance transacted during the preceding quarter has been submitted to the Florida Surplus Lines Service Office. Authorizes the Department of Financial Services and the Office of Insurance Regulation to enter into a specified type of agreement with other states pursuant to federal law for the collection and allocation of certain nonadmitted insurance taxes, etc. BI 03/22/2011 Fav/CS BFT 04/06/2011 Not Considered BFT 04/13/2011 Fav/CS BC | Fav/CS Yeas 5 Nays 0 |
| | A proposed committee substitute considered: | for the following bill (SB 2042) is expected to be | |
| 8 | SB 2042 Budget Subcommittee on Finance and Tax (Compare CS/CS/H 531) | Administration of Property Tax; Repeals provisions relating to the Property Tax Administration Task Force. Revises provisions requiring that certain information be included on the real property assessment roll following a transfer of ownership. Revises provisions requiring that a property appraiser file an appeal of a decision by the value adjustment board within a specified period. Clarifies provisions allowing a taxpayer to file an application for homestead assessment in the year following eligibility, etc. CA 03/28/2011 Favorable | Not Considered |
| | | BFT 04/06/2011 Not Considered BFT 04/13/2011 Not Considered BC | |
| 9 | SB 2044 Budget Subcommittee on Finance and Tax (Compare CS/CS/H 907, CS/CS/H 7005, CS/CS/S 728, S 1384, S 2156) | Tax Administration; Repeals provisions relating to liability for taxes following the sale of a business. Clarifies provisions imposing certain penalties for noncompliance with requirements for reporting taxes. Authorizes the Department of Revenue to require that sellers of alcoholic beverages or tobacco products file information reports of sales of those products to retailers in the state. Authorizes the department to release unemployment tax rate information to certain additional agents providing payroll services for employers, etc. | Not Considered |
| | | CA 03/28/2011 Favorable BFT 04/06/2011 Not Considered BFT 04/13/2011 Not Considered | |

ВС

S-036 (10/2008) Page 3 of 4

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| 10 | CS/SB 2050 Commerce and Tourism / Braynon (Similar H 1415, S 1708) | Destination Resorts; Creates the Destination Resort Commission within the Department of Revenue. Exempts the Destination Resort Commission from specified provisions of the Administrative Procedure Act. Creates the Destination Resort Act. Provides that the Destination Resort Commission is a separate budget entity from the Department of Revenue. Provides for the appointment and qualifications of members of the commission. Provides for the selection of the chair and vice chair of the commission. Provides that the chair is the administrative head of the commission, etc. CM 04/05/2011 Fav/CS BFT 04/13/2011 Temporarily Postponed BC | Temporarily Postponed |